

# **The Younger Generations: An Existential Problem for Greece?**

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## Relative Poverty Percentage (2011-2015)

	2011	2012	2013	2014	2015
<b>Total population</b>	21.9	23.2	23.6	22.1	23.2

**Source:** Estimates of the authors, based on the EUROMOD model of taxation and social benefits.

**Note:** The numbers are percentages of the population with incomes below 60% of the median equivalent available income. The «modified OECD equivalence scale» divides the income of each household by a coefficient weighing up the first adult at 100%, each additional adult at 50% and each child up to 14 years of age at 30%.

## Extreme Poverty Percentage (2011-2015)

	2011	2012	2013	2014	2015
<b>Total population</b>	8.9	14.3	17.1	15.7	15.0

**Source:** Estimates of the authors, based on the EUROMOD model of taxation and social benefits.

**Note:** The figures are percentages of the population.

## Extreme Poverty Percentage by Gender and Age (2011-2015)

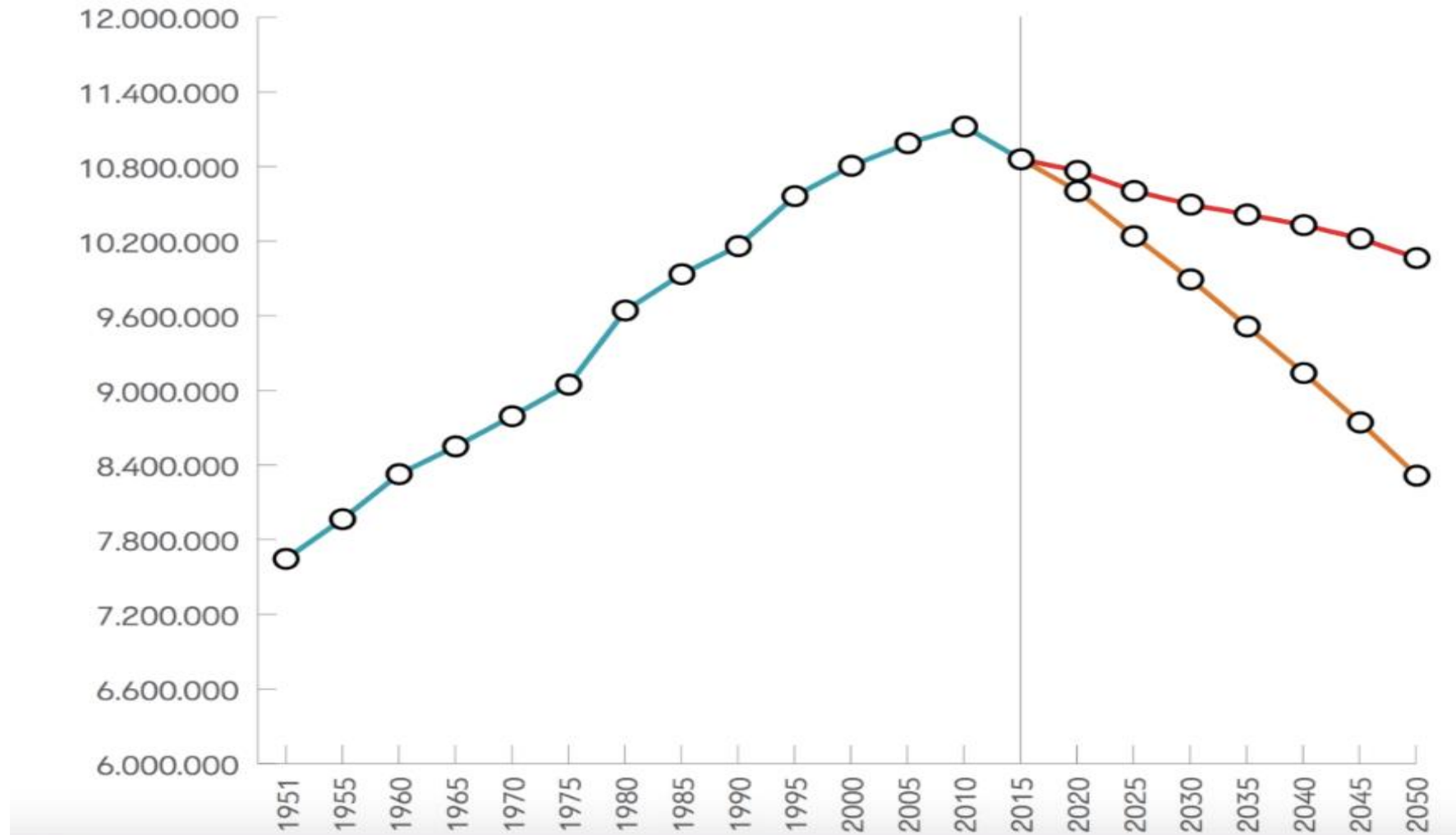
		2011	2012	2013	2014	2015
<b>Gender</b>	Men	8.7	14.8	17.7	16.3	15.7
	Women	9.2	13.8	16.5	15.2	14.4
<b>Age</b>	0-17	12.0	18.0	21.0	18.5	17.6
	18-29	15.2	23.9	27.2	25.5	24.4
	30-44	9.4	15.3	18.8	17.2	16.3
	45-64	8.8	15.1	17.9	17.2	16.5
	65+	1.5	2.1	3.5	2.7	2.7
<b>Total population</b>		<b>8.9</b>	<b>14.3</b>	<b>17.1</b>	<b>15.7</b>	<b>15.0</b>

# Youth Unemployment

- “CUPESSÉ”: Cultural Pathways to Economic Self-Sufficiency and Entrepreneurship
- 11 European Countries
- Survey of young people under 35 and of **their** parents

## Youth Unemployment

- 75% of Young Greeks consider leaving the country
- Primary source of income for Greeks under 35: their families (with 48%)
- Extremely low levels of institutional trust



## Demographics

- First post-WWII population drop: from 11.1 million (2011) to 10.7 million (2016)
- Brain drain: ~450.000 Greek emigrating during the crisis
- On average 1.3 children per couple



	1951	2015	2050
<b>Population</b>	7,6	10,8	8,3-10
<b>Average Age</b>	30	43,5	47-50
<b>% Below 14 y.o.</b>	28	15	12-14,8
<b>% over 65 y.o.</b>	7	21	30-33